

MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 18

Minutes of Meeting of Board of Directors

June 19, 2018

The Board of Directors of the Montgomery County Municipal Utility District No. 18 (the “District”) held a regular meeting, open to the public, June 19, 2018, at the Bentwater Country Club, 800 Bentwater Drive, Montgomery, Texas, inside the boundaries of the District with a quorum of directors present as follows:

Rex Cambern, President
Louis J. Tichacek, Vice President
Nancy Busen, Assistant Secretary
Susan McFarland, Treasurer

and the following directors absent:

Gary Montgomery, Secretary

Also present at the meeting were Courtney Young of Young & Brooks, Wendy Austin of District Data Services, Kenneth Byrd of Equi-Tax, Inc., John Wright, John Bleyl, P.E. of Bleyl & Associates, Drew Masterson of Masterson Advisors LLC., Terry Grant, Terry Deyoe, and Tiana Smith.

The president called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the board meeting held on May 15, 2018 and May 22, 2018.

Wendy Austin reported as to bookkeeping matters in the District.

Kenneth Byrd reported as to the status of tax collections in the District. The District is 97.4% collected for 2017.

John Wright reported as to operational matters in the District and the plan for a security system. There are 2,247 connections in the District.

John Bleyl reported as to engineering matters in the District.

The board unanimously approved moving forward with Northshore Church West Property Line Drainage Easement Plan.

The board unanimously terminated Hilltop Securities as the Districts financial advisors and employed Masterson Advisors as the Districts' Financial Advisors effective 30 days from the date hereof.

Tiana Smith of Waste Management reported on recycling in the District. She requested the District consider moving the Friday trash and recycling service to Thursdays. The board will consider the move after getting feedback from the District's residents.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.

Secretary, Board of Director