

MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 18

Minutes of Meeting of Board of Directors

January 12, 2016

The Board of Directors of the Montgomery County Municipal Utility District No. 18 (the "District") held a regular meeting, open to the public, on January 12, 2016, at the Bentwater Country Club, 800 Bentwater Drive, Montgomery, Texas, inside the boundaries of the District with a quorum of directors present as follows:

Louis J. Tichacek, President
Linda B. Pierce, Vice President
Rex Cambern, Secretary
Gary Montgomery, Assistant Secretary
Susan McFarland, Treasurer

and the following directors absent:

None

Also present at the meeting were J. Ron Young and Courtney Young of Young & Brooks, Wendy Austin of District Data Services, Ken Byrd of Equi-Tax, Inc., John Wright and Danny Wright of Hays Utility Service Corporation, John Bleyl, P.E. of Bleyl & Associates, Mark Eyring of Roth & Eyring, PLLC, Drew Masterson of First Southwest Company, Blair Smith and Terry Gent.

The president called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the board meeting held on December 8, 2015.

Wendy Austin reported as to bookkeeping matters in the District.

Drew Masterson discussed a District refunding of outstanding bonds. The board unanimously agreed to proceed with the refunding.

Ken Byrd reported as to the status of tax collections in the District. The District is 36% collected for 2015.

Danny Wright reported as to operational matters in the District. There are 2,142 connections in the District.

John Bleyl reported as to engineering matters in the District. Additional bids will be taken

by John Bleyl for landscaping of lift stations.

Director McFarland discussed considerations by Bentwater for certain water needs.

The board considered and unanimously approved a resolution reviewing investment policies.

Mark Eyring presented the audit for the fiscal year ending September 30, 2015. After discussion upon motion duly made, seconded and unanimously adopted, the board approved the audit for the fiscal year ending September 30, 2015.

The board discussed the need to call an election of directors for and within the District on the first Saturday in May, 2016 according to law. The attached Order calling such election was presented and reviewed by the board of directors, after which it was duly moved, seconded and unanimously carried that the Order be passed and adopted. The attorneys were instructed to handle the mechanics of the election.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.



Secretary, Board of Directors