

JRY/asl:

MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 18

Minutes of Meeting of Board of Directors

May 14, 2013

The Board of Directors of the Montgomery County Municipal Utility District No. 18 held a regular meeting, open to the public, on May 14, 2013, at the Bentwater Country Club, 800 Bentwater Drive, Montgomery, Texas, inside the boundaries of the District with a quorum of directors present as follows:

Louis J. Tichacek, President
Linda B. Pierce, Vice President
Joe Constantino, Secretary
Chris Uzelmeier, Assistant Secretary
Roy Champagne, Treasurer

and the following directors absent:

None

Also present at the meeting were J. Ron Young of Young & Brooks, Wendy Austin of District Data Services, Ken Byrd of Equi-Tax, Inc., Dan Wright of Hays Utility Service Corporation, John Bleyl, P.E. of Bleyl & Associates, Drew Masterson of First Southwest Company, and Bruce Sellars.

The president called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the board meeting held on April 9, 2013.

Wendy Austin reported as to bookkeeping matters within the District.

Ken Byrd reported as to the status of tax collections within the District. The District is 97.2% collected for 2012.

Dan Wright reported as to operational matters within the District.

John Bleyl reported as to engineering matters within the District.

The board of directors discussed the credit agreements with the applicable entities and funding of the same.

Drew Masterson discussed the series 2013 refunding bond issue and the savings related thereto.

President Tichacek announced the board's entry into an Executive Session, pursuant to the authority of the Texas Water Code and with the provisions of the Open Meetings Act, Texas Government Code Sec. 551.071, as amended, and in compliance therewith stated:

1. A quorum consisting of the following board members will be present at this Executive Session:

Louis J. Tichacek, President
Linda B. Pierce, Vice President
Joe Constantino, Secretary
Chris Uzelmeier, Assistant Secretary
Roy Champagne, Treasurer

and being absent:

None

2. Also present was J. Ron Young of Young & Brooks.
3. In accordance with Texas Government Code Sec. 551.074, the items of business to be considered and transacted at said Executive Session are as follows:

Legal matters.

At the conclusion of the Executive Session, an announcement was made to all present in the office that the Executive Session had adjourned, and the public session of the meeting was reconvened.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.


Secretary, Board of Directors